



Republika ng Pilipinas
SANGGUNIANG PANLUNGSOD NG MARIKINA

ORDINANCE No. 008
Series of 2019

**ORDINANCE FIXING THE BASIC TAX RATE FOR ALL COMMERCIAL,
INDUSTRIAL AND SPECIAL CLASSES TO 2%**

Introduced by:

Councilor MARIO M. DE LEON
Councilor JOSEPH B. BANZON
Councilor SERAFIN Y. BERNARDINO
Councilor LEANOR F. CARLOS
Councilor PAUL B. DAYAO
Councilor DONN CARLO B. FAVIS
Councilor RUBEN R. REYES
Councilor THADDEUS ANTONIO M. SANTOS, JR.
Councilor MANUEL E. SARMIENTO
Councilor JONAS MERVIN D. REYES

WHEREAS, since 1994, the basic tax rate imposed on real property tax was set at one and one half percent (1 ½ %) for all types of real property regardless of use;

WHEREAS, despite the Audit Observation Memorandum of the Commission on Audit in 2010 which required the update of the tax code to address the deficiencies in the revenue generation of the City, no amendment was made on the basic tax rate under the Revised Revenue Code of 2015;

WHEREAS, unlike residential properties, commercial, industrial and special classes of real properties are income generating assets which tax rates should be adjusted per recommendation of the Commission on Audit to respond to the present financial and economic development of the City;

WHEREAS, there is a need to fix the basic tax rate for commercial, industrial and special classes of real property to conform with the Local Government Code, particularly Section 233 thereof which states:

“A province or city or a municipality within the Metropolitan Manila Area shall fix a uniform rate of basic real property tax applicable to their respective localities as follows:

- a. In the case of province...*
- b. In the case of a City or a Municipality within the Metropolitan Manila Area, at the rate not exceeding two percent (2%) of the assessed value of real property.”*

NOW THEREFORE, BE IT ORDAINED, AS IT IS HEREBY ORDAINED by the **SANGGUNIANG PANLUNGSOD OF MARIKINA**, in session duly assembled, that:

SECTION 1. The basis real property tax rate for commercial, industrial, and special classes is hereby fixed at 2%.

SECTION 2. All ordinances inconsistent herewith are hereby repealed or modified accordingly.

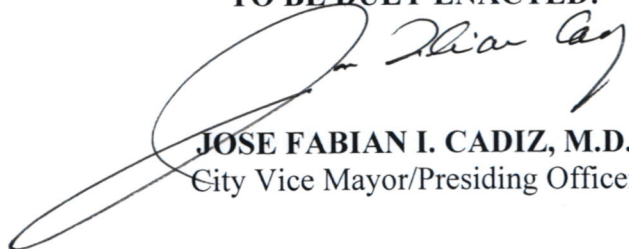
SECTION 3. This Ordinance shall take effect beginning Calendar Year 2020.

UNANIMOUSLY ENACTED by the **SANGGUNIANG PANLUNGSOD** of **MARIKINA**, this 6th day of February, 2019.

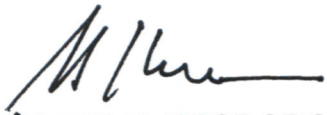
I HEREBY CERTIFY to the correctness of the foregoing Ordinance which was duly enacted by the *Sangguniang Panlungsod* during its 5th Regular Session held at the City Council Session Hall on February 6, 2019.


NORALYN R. TINGCUNGO
City Council Secretary

**ATTESTED AND CERTIFIED
TO BE DULY ENACTED:**


JOSE FABIAN I. CADIZ, M.D.
City Vice Mayor/Presiding Officer

APPROVED by the **HON. CITY MAYOR** on **APR 10 2019**


MARCELINO R. TEODORO
City Mayor